

**The Commercial Bank of Kuwait Group**  
**Interim Condensed Consolidated Financial Information**  
**30 September 2011 (Unaudited)**

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## REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF COMMERCIAL BANK OF KUWAIT S.A.K

### Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Commercial Bank of Kuwait S.A.K ("the Parent Bank") and its subsidiaries (together called "the Group") as of 30 September 2011 and the related interim condensed consolidated statements of income, comprehensive income, changes in equity, and cash flows for the nine month period then ended. Management is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with the basis of presentation set out in Note 2. Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

### Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared in all material respects in accordance with the basis of presentation set out in Note 2.

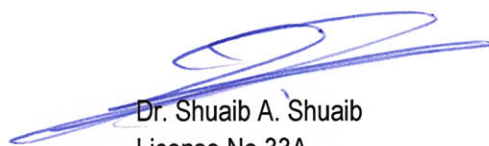
### Report on other Legal and Regulatory Requirements

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of account of the Parent Bank, and we have not become aware of any material violations of the Commercial Companies' Law of 1960, as amended, or of the Articles of Association of the Parent Bank have occurred during the period ended 30 September 2011 that might have had a material effect on the business of the Group or on its financial position.

We further report that, during the course of our review, we have not become aware of any material violations of the provisions of Law No. 32 of 1968, as amended, concerning currency, the Central Bank of Kuwait and the Organization of Banking Business, and its related regulations.



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9 October 2011  
Kuwait



**INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

30 September 2011 (Unaudited)

		(Audited)	
	Note	30 September 2011 KD 000's	31 December 2010 KD 000's
			30 September 2010 KD 000's
<b>ASSETS</b>			
Cash and short term funds	5	254,286	229,468
Treasury and Central Bank bonds		480,503	501,112
Due from banks and other financial institutions	6	363,145	258,997
Loans and advances	7	2,162,599	2,304,476
Investment securities	8	421,397	253,691
Investment in an associate		9,063	8,743
Premises and equipment		24,556	25,588
Goodwill and other intangible assets		18,361	18,506
Other assets		17,941	38,032
<b>TOTAL ASSETS</b>		<b>3,751,851</b>	<b>3,638,613</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
Due to banks and other financial institutions		827,726	793,472
Customer deposits		2,335,985	2,302,419
Other liabilities		47,338	77,508
<b>TOTAL LIABILITIES</b>		<b>3,211,049</b>	<b>3,173,399</b>
<b>EQUITY</b>			
<b>Equity attributable to shareholders of the Parent Bank</b>			
Share capital		127,202	127,202
Treasury shares		(75)	(75)
Reserves		291,143	224,652
Retained earnings		121,622	112,431
Proposed dividend		-	-
<b>Non-controlling interests</b>		<b>910</b>	<b>1,004</b>
<b>TOTAL EQUITY</b>		<b>540,802</b>	<b>465,214</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>3,751,851</b>	<b>3,638,613</b>

The interim condensed consolidated financial information has been approved for issue by the Board of Directors on 9th October 2011 and signed on their behalf by:

  
**Ali Yousef Al Awadi**  
 Chairman

  
**Elham Yousry Mahfouz**  
 Acting CEO

The attached notes 1 to 15 form an integral part of this interim condensed consolidated financial information.

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF INCOME**

Period ended 30 September 2011 (Unaudited)

	Note	Three months ended 30 September		Nine months ended 30 September	
		2011 KD 000's	2010 KD 000's	2011 KD 000's	2010 KD 000's
Interest income	9	33,205	35,783	101,216	102,096
Interest expense		(9,526)	(11,650)	(31,497)	(38,298)
<b>NET INTEREST INCOME</b>		<b>23,679</b>	<b>24,133</b>	<b>69,719</b>	<b>63,798</b>
Fees and commissions		6,442	7,399	20,306	20,337
Fund management fees		155	259	554	790
Net gain from dealing in foreign currencies		2,494	1,250	5,068	3,451
Net (loss) gain from investment securities		(92)	868	57	579
Dividend income		407	14	2,849	1,858
Share of result from an associate		138	91	303	144
Other operating income		281	180	814	603
<b>OPERATING INCOME</b>		<b>33,504</b>	<b>34,194</b>	<b>99,670</b>	<b>91,560</b>
Staff expenses		(4,034)	(4,460)	(12,185)	(13,504)
General and administrative expenses		(2,786)	(2,775)	(8,071)	(8,703)
Depreciation and amortisation		(151)	(384)	(548)	(732)
<b>OPERATING EXPENSES</b>		<b>(6,971)</b>	<b>(7,619)</b>	<b>(20,804)</b>	<b>(22,939)</b>
<b>OPERATING PROFIT BEFORE PROVISIONS</b>		<b>26,533</b>	<b>26,575</b>	<b>78,866</b>	<b>68,621</b>
Impairment and other provisions	10	(19,350)	(6,049)	(70,139)	(47,193)
<b>PROFIT BEFORE TAXATION</b>		<b>7,183</b>	<b>20,526</b>	<b>8,727</b>	<b>21,428</b>
Taxation		(363)	(881)	(375)	(893)
<b>NET PROFIT FOR THE PERIOD</b>		<b>6,820</b>	<b>19,645</b>	<b>8,352</b>	<b>20,535</b>
<b>Attributable to:</b>					
Shareholders of the Parent Bank		6,828	19,631	8,289	20,471
Non-controlling interests		(8)	14	63	64
		<b>6,820</b>	<b>19,645</b>	<b>8,352</b>	<b>20,535</b>
Basic and diluted earnings per share attributable to shareholders of the Parent Bank (fils)	11	<b>5.4</b>	<b>15.4</b>	<b>6.5</b>	<b>16.1</b>

The attached notes 1 to 15 form an integral part of this interim condensed consolidated financial information.


**INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

Period ended 30 September 2011 (Unaudited)

	Three months ended 30 September		Nine months ended 30 September	
	2011 KD 000's	2010 KD 000's	2011 KD 000's	2010 KD 000's
Net profit for the period	<b>6,820</b>	19,645	<b>8,352</b>	20,535
<b>OTHER COMPREHENSIVE INCOME:</b>				
Changes in fair value of investment securities	<b>74,211</b>	6,612	<b>65,452</b>	4,489
Net gain (loss) on disposal / impairment of investment securities	<b>5</b>	(562)	<b>251</b>	(565)
Share of other comprehensive income of an associate	<b>33</b>	-	<b>(164)</b>	-
	<b>74,249</b>	6,050	<b>65,539</b>	3,924
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>81,069</b>	25,695	<b>73,891</b>	24,459
<b>Attributable to:</b>				
Shareholders of the Parent Bank	<b>81,090</b>	25,614	<b>73,953</b>	24,271
Non-controlling interests	<b>(21)</b>	81	<b>(62)</b>	188
	<b>81,069</b>	25,695	<b>73,891</b>	24,459

The attached notes 1 to 15 form an integral part of this interim condensed consolidated financial information.

The Commercial Bank of Kuwait Group



**INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
 Period ended 30 September 2011 (Unaudited)

	KD 000's													
	Attributable to shareholders of the Parent Bank													
	Reserves													
Share Capital	Treasury Shares	Share Premium	Statutory Reserve	General Reserve	Treasury Shares Reserve	Property Revaluation Reserve	Investment Valuation Reserve	Total Reserves	Retained Earnings	Proposed Dividend	Non-controlling Interests	Total		
Balance at 1 January 2010	127,202	(75)	66,791	63,601	17,927	45,603	21,558	5,372	220,852	91,960	-	439,939	816	440,755
Total comprehensive income for the period	-	-	-	-	-	-	3,800	3,800	3,800	20,471	-	24,271	188	24,459
Balance at 30 September 2010	127,202	(75)	66,791	63,601	17,927	45,603	21,558	9,172	224,652	112,431	-	464,210	1,004	465,214
Balance at 1 January 2011	127,202	(75)	66,791	63,601	17,927	45,603	20,804	10,753	225,479	113,333	19,079	485,018	1,032	486,050
Total comprehensive income for the period	-	-	-	-	-	-	-	65,664	65,664	8,289	-	73,953	(62)	73,891
Dividend paid	-	-	-	-	-	-	-	-	-	(19,079)	(19,079)	-	(60)	(19,139)
Balance at 30 September 2011	127,202	(75)	66,791	63,601	17,927	45,603	20,804	76,417	291,143	121,622	-	539,892	910	540,802

Annual general meeting of the shareholders' held on 23 March 2011 approved to distribute cash dividend of 15% (15 fils per share) for the year 2010 (2009: nil) to the shareholders' registered in the Parent Bank's records as of the date of the annual general meeting.

The attached notes 1 to 15 form an integral part of this interim condensed consolidated financial information.


**INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

Period ended 30 September 2011 (Unaudited)

	Note	Nine months ended 30 September	
		2011 KD 000's	2010 KD 000's
<b>OPERATING ACTIVITIES</b>			
Profit before taxation		8,727	21,428
Adjustments for:			
Impairment and other provisions	10	70,139	47,193
Income from investment securities		(2,906)	(2,437)
Foreign exchange (gain) loss on investment securities		(185)	13
Depreciation and amortisation		548	732
Other adjustments		-	(37)
Share of results from an associate		(303)	(144)
Profit before changes in operating assets and liabilities		76,020	66,748
Changes in operating assets and liabilities:			
Treasury and Central Bank bonds		20,081	(139,767)
Due from banks and other financial institutions		(140,463)	17,614
Loans and advances		110,484	61,970
Other assets		(5,632)	(9,739)
Due to banks and other financial institutions		21,394	(250,542)
Customer deposits		63,407	260,510
Other liabilities		1,574	8,267
Net cash from operating activities		146,865	15,061
<b>INVESTING ACTIVITIES</b>			
Proceeds from disposal of investment securities		20,876	17,385
Acquisition of investment securities		(105,078)	(52,343)
Investment in an associate		-	(5,022)
Dividend income from investment securities		2,849	1,858
Proceeds from disposal of premises and equipment		-	840
Acquisition of premises and equipment		(440)	(969)
Net cash used in investing activities		(81,793)	(38,251)
<b>FINANCING ACTIVITIES</b>			
Dividends paid		(19,079)	-
Dividend paid to non controlling interest		(60)	-
Net cash used in financing activities		(19,139)	-
Net increase (decrease) in cash and short term funds		45,933	(23,190)
Cash and short term funds at 1 January		208,353	252,658
<b>Cash and short term funds at 30 September</b>	5	<b>254,286</b>	<b>229,468</b>

The attached notes 1 to 15 form an integral part of this interim condensed consolidated financial information.


**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION**

30 September 2011 (Unaudited)

**1 INCORPORATION AND REGISTRATION**

The Commercial Bank of Kuwait S.A.K (the "Parent Bank") is a public shareholding company incorporated in the State of Kuwait and is registered as a Bank with the Central Bank of Kuwait ("CBK") and listed on the Kuwait Stock Exchange ("KSE"). The address of the registered office of the Parent Bank is P.O. Box 2861, 13029 Safat, State of Kuwait.

The Parent Bank and its subsidiaries are together referred to as "the Group" in this interim condensed consolidated financial information.

**2 SIGNIFICANT ACCOUNTING POLICIES**

The interim condensed consolidated financial information has been prepared in accordance with International Accounting Standard (IAS) 34 "Interim Financial Reporting". The accounting policies used in the preparation of the interim condensed consolidated financial information are consistent with those used in the preparation of the annual consolidated financial statements for the year ended 31 December 2010, except for the adoption of the following amendments to Standards applicable during the period:

- i) IAS 24: Related Party Disclosures (Revised): The amended Standard clarified the definition of a related party and laid down additional requirement for disclosure of outstanding commitments to related parties. The adoption of the amendment did not have any impact on the financial position or performance of the Group.
- ii) IAS 34: Interim Financial Reporting: Improvement to IAS 34 introduces the concept of "Significant events and transactions" and has brought in additional disclosures for changes in business and economic circumstances, transfers between levels of the fair value hierarchy used and changes in the classification of financial assets resulting from change in the purpose or use of those assets. Adoption of this improvement did not have any material impact on the financial position or performance of the Group.

The interim condensed consolidated financial information does not include all the information and notes required for complete consolidated financial statements prepared in accordance with International Financial Reporting Standards (IFRS) as adopted for use by the Government of Kuwait for financial services institutions regulated by the CBK. These regulations require adoption of all IFRS except for the IAS 39 "Financial instruments: recognition and measurement" requirement for collective provision, which has been replaced by the CBK's requirement for a minimum general provision.

The policy of the Group for calculation of the impairment provisions for loans and advances complies in all material respects with the specific provision requirements of the CBK.

In the opinion of management, all adjustments (consisting of normal recurring accruals) considered necessary for a fair presentation have been included. Operating results for the period ended 30 September 2011 are not necessarily indicative of the results that may be expected for the year ending 31 December 2011. For further information, refer to the consolidated financial statements included in the Group's annual report for the year ended 31 December 2010.

**3 SUBSIDIARIES**

Name of entities	Country of incorporation	Principal activities	% of ownership		
			30 September 2011	31 December 2010	30 September 2010
Al Tijari Investment Company K.S.C (Closed)	Kuwait	Investment Banking	100	100	100
Union Securities Brokerage Company K.S.C (Closed)	Kuwait	Brokerage Services	80	80	80

**4 PROVISIONS NO LONGER REQUIRED**

Under the terms of Law 41/93, provision no longer required as at 30 September 2011 amounted to KD 6 thousand (30 September 2010: KD 46 thousand). The ultimate amount to be ceded to the CBK will depend on the situation at the year end. The identification of provisions no longer required was made on a basis consistent with that adopted at 31 December 2010 and in accordance with the instructions of the CBK.




**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION**

30 September 2011 (Unaudited)

**5 CASH AND SHORT TERM FUNDS**

	<i>(Audited)</i>		
	<b>30 September 2011</b>	31 December 2010	30 September 2010
	<b>KD 000's</b>	KD 000's	KD 000's
Cash and cash items	35,241	38,185	46,444
Balances with the CBK	72,705	8,398	38,447
Deposits with banks maturing within seven days	146,340	161,770	144,577
	<b>254,286</b>	<b>208,353</b>	<b>229,468</b>

Cash and short term funds are classified as "loans and receivables".

**6 DUE FROM BANKS AND OTHER FINANCIAL INSTITUTIONS**

	<i>(Audited)</i>		
	<b>30 September 2011</b>	31 December 2010	30 September 2010
	<b>KD 000's</b>	KD 000's	KD 000's
Placements with banks	317,184	182,167	224,192
Loans and advances to banks	1,328	30,803	37,801
Amounts due from other financial institutions	44,633	25,133	12,641
	<b>363,145</b>	<b>238,103</b>	<b>274,634</b>
Less : Provision for impairment	-	(15,421)	(15,637)
	<b>363,145</b>	<b>222,682</b>	<b>258,997</b>

Due from banks and other financial institutions are classified as "loans and receivables".

**7 LOANS AND ADVANCES**

Loans and advances are classified as "loans and receivables".

**8 INVESTMENT SECURITIES**

As of 30 September 2011, investment securities include 348,483,589 shares carried at a fair value of KD 205,605 thousand that were previously carried at cost of KD 126,504 thousand (31 December 2010: KD 126,504 thousand, 30 September 2010: KD 126,504 thousand). The Parent Bank acquired 221,421,095 of these shares at a cost of KD 94,103 thousand in the year 2009 under a transaction executed through the KSE where the counterparty subsequently failed to exercise their buy back option within the agreed time frame. During 2010, the Parent Bank participated in the rights issue and acquired 127,062,494 shares at a cost of KD 32,401 thousand. As at the reporting date, the Parent Bank holds the title of the underlying shares. The counterparty raised a legal case challenging the Parent Bank's ownership that is currently pending at the court of law. On the basis of legal counsel, management believes that they have a meritorious defense and accordingly, the Parent Bank has fair valued the investment and recognised the resultant fair valuation gain in the Investment Valuation Reserve.

During the period, the Group recognised an unrealised gain of KD 65,452 thousand (30 September 2010: KD 4,489 thousand) in the interim condensed consolidated statement of comprehensive income as arising from changes in fair value and re-cycled accumulated fair valuation changes of KD 251 thousand (30 September 2010: KD 565 thousand) to the interim condensed consolidated statement of income on disposal / impairment of "available for sale" investment securities.

Impairment loss of KD 7,155 thousand (30 September 2010: KD 8,043 thousand) was also charged to the interim condensed consolidated statement of income.


**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION**

30 September 2011 (Unaudited)

**9 INTEREST INCOME**

Interest income includes a release of KD 546 thousand (30 September 2010: KD 1,178 thousand) due to adjustments arising from revised estimates of future cash flows, discounted at the original contracted rates of interest from a portfolio of performing loans that have had their terms modified during the year 2007, as per Central Bank circular 2/202BS RSA/2007 dated 13 February 2007 and 2/105 dated 23 April 2008.

**10 IMPAIRMENT AND OTHER PROVISIONS**

The following amounts were (charged) / released to the interim condensed consolidated statement of income during the period:

	Three months ended 30 September		Nine months ended 30 September	
	2011 KD 000's	2010 KD 000's	2011 KD 000's	2010 KD 000's
Loans and advances - specific	(7,818)	1,088	(53,916)	(40,353)
Loans and advances - general	(7,530)	(5,411)	(21,355)	927
Investment securities	(5,035)	(1,719)	(7,155)	(8,043)
Non cash facilities	907	(20)	12,105	(262)
Other provisions	126	13	182	538
	<b>(19,350)</b>	<b>(6,049)</b>	<b>(70,139)</b>	<b>(47,193)</b>

**11 EARNINGS PER SHARE**

Basic and diluted earnings per share is calculated by dividing the net profit for the period attributable to shareholders of the Parent Bank by the weighted average number of shares outstanding during the period.

	Three months ended 30 September		Nine months ended 30 September	
	2011	2010	2011	2010
Net profit for the period attributable to shareholders of the Parent Bank (KD 000's)	<b>6,828</b>	19,631	<b>8,289</b>	20,471
Weighted average of authorised and subscribed shares (numbers in 000's)	<b>1,272,022</b>	1,272,022	<b>1,272,022</b>	1,272,022
Less: Weighted average of treasury shares held (numbers in 000's)	<b>(70)</b>	(70)	<b>(70)</b>	(70)
	<b>1,271,952</b>	1,271,952	<b>1,271,952</b>	1,271,952
Basic and diluted earnings per share attributable to shareholders of the Parent Bank (fils)	<b>5.4</b>	15.4	<b>6.5</b>	16.1


**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION**

30 September 2011 (Unaudited)

**12 RELATED PARTY TRANSACTIONS**

During the period certain related parties (directors and officers of the Group, their families and companies of which they are principal owners) were customers of the Group in the ordinary course of business. Such transactions were made on substantially the same terms including interest rates and collateral, as those prevailing at the same time for comparable transactions with unrelated parties and did not involve more than a normal amount of risk. The balances at the reporting date are as follows:

	30 September 2011			30 September 2010		
	Number of Directors/ Executives	Number of Related Members	Amount in KD 000's	Number of Directors/ Executives	Number of Related Members	Amount in KD 000's
<b>Board of Directors</b>						
Loans	-	-	-	-	-	-
Credit cards	3	-	5	-	-	-
Deposits	6	-	199	4	1	1,113
<b>Executive Management</b>						
Loans	7	1	91	12	1	261
Credit cards	12	5	3	7	2	6
Deposits	12	20	1,141	12	19	1,783

The loans issued to directors and executive management are mainly repayable within 1 year and have interest rates ranging from 0% to 6% (30 September 2010: 0% to 6%).

The transactions included in the interim condensed consolidated statement of income are as follows:

	Nine months ended	
	2011	2010
	KD 000's	KD 000's
<b>Key management compensation:</b>		
Salaries and other short-term benefits	(609)	(733)
Post employment benefits	(13)	(16)
Termination benefits	(59)	(100)


**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION**

30 September 2011 (Unaudited)

**13 SEGMENTAL ANALYSIS**

The Group operates in banking, brokerage services and investment activities which are segmented between:

- Corporate and Retail banking provides a full range of lending, deposit and related banking services to domestic and international corporate and individual customers.
- Treasury and Investment banking comprises of money market, foreign exchange, treasury bonds, asset management and brokerage services.

	KD 000's					
	Corporate and Retail Banking		Treasury and Investment Banking		Total	
	Nine months ended 30 September		Nine months ended 30 September		Nine months ended 30 September	
	2011	2010	2011	2010	2011	2010
Net interest income	66,553	63,088	3,166	710	69,719	63,798
Non interest income	20,535	19,293	9,416	8,469	29,951	27,762
Operating income	87,088	82,381	12,582	9,179	99,670	91,560
Impairment and other provisions	(63,157)	(39,613)	(6,982)	(7,580)	(70,139)	(47,193)
Net profit / (loss) for the period	12,097	28,801	(3,745)	(8,266)	8,352	20,535
Assets	2,229,930	2,375,979	1,521,921	1,262,634	3,751,851	3,638,613
Liabilities & Equity	1,298,080	1,148,877	2,453,771	2,489,736	3,751,851	3,638,613

**14 OFF BALANCE SHEET ITEMS**
**(a) Financial instruments with contractual amounts**

In the normal course of business the Group makes commitments to extend credit to customers. The contracted amounts represent the credit risk assuming that the amounts are fully advanced and that any collateral is of no value. The total contractual amount of the commitment does not necessarily represent the future cash requirement as in many cases these contracts terminate without being funded.

**(i) Financial instruments with contractual amounts representing credit risk**

	<i>(Audited)</i>		
	30 September 2011 KD 000's	31 December 2010 KD 000's	30 September 2010 KD 000's
Acceptances	58,772	49,599	48,003
Letters of credit	182,051	155,234	154,563
Letters of guarantee	832,976	890,784	873,020
Others	34,971	37,333	39,225
	<b>1,108,770</b>	<b>1,132,950</b>	<b>1,114,811</b>


**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION**

30 September 2011 (Unaudited)

**(ii) Financial instruments with contractual or notional amounts that are subject to credit risk**

	<b>30 September 2011</b>	<i>(Audited)</i> 31 December 2010	30 September 2010
	<b>KD 000's</b>	KD 000's	KD 000's
Foreign exchange contracts - forward	<b>279,135</b>	62,166	29,978
Option	<b>3,281</b>	-	-

The amount subject to credit risk is insignificant and is limited to the current replacement value of instruments that are favorable to the Group, which is only a fraction of the contractual or notional amounts used to express the volumes outstanding.

The fair value of derivative instruments outstanding as at 30 September 2011 is not material to the interim condensed consolidated financial information.

**(b) Fiduciary assets**

The Group manages money market and equity funds, the net asset value of which as at 30 September 2011 is KD 46,277 thousand (31 December 2010: KD 62,052 thousand and 30 September 2010: KD 89,501 thousand).

**(c) Legal claims**

At the reporting date certain legal claims existed against the Group for which KD 1,685 thousand (31 December 2010: KD 1,898 thousand and 30 September 2010: KD 1,893 thousand) has been provided.

**15 COMPARATIVE FIGURES**

Certain of the prior period amounts have been reclassified to confirm with the presentation in the current period.